Treasurer's Report

Tweed Bridge Club

Annual General Meeting: 23rd September 2026

Financial Period: 1st July 2025 to 30th June 2026

Presented by: Mitchell Raaen, Treasurer

Financial Summary

I am pleased to present the Treasurer's Report for the Tweed Bridge Club for the financial year ended 30th June 2026.

The Club commenced the financial year with total funds of $87,144.50, comprising $33,818.00 held in the Club's bank account and $53,326.50 held in the term deposit.

During the year, the Club recorded total income of $63,349.64, comprising trading income of $63,099.64 and other income of $250.00.

The Club's total operating expenses for the year were $57,879.35. This resulted in a net surplus of $5,470.29 for the financial year.

On 30th June 2026, total funds held by the Club were $91,526.54, comprising $35,741.46 in the bank account and $55,785.08 in the term deposit.

The Club's financial position remains sound, with net assets of $82,221.54 at year end.

Financial Results

Item	Amount
Opening funds — 1 July 2025	$87,144.50
Total income	$63,349.64
Total expenses	$57,879.35
Net surplus	$5,470.29
Closing funds — 30 June 2026	$91,526.54

The surplus for the year has increased the Club's retained earnings and overall net asset position.

Asset Position

As of 30th June 2026, the Club's assets were as follows:

- Bank account: $35,741.46
- Term deposit: $55,785.08
- Accounts receivable: $275.00
- Total assets: $91,801.54

The Club continues to maintain a substantial portion of its funds in the term deposit, providing a secure reserve while also earning interest during the year.

Outstanding Items

At the end of the financial year, the Club had $275.00 in accounts receivable.

This amount relates to an outstanding invoice which has been recognised as miscellaneous income in the 2025–26 financial year but had not been received by 30 June 2026.

Liabilities

The Club also had total liabilities of $9,580.00 at year end, consisting of:

- Noble Ross Trust — $5,200.00
- T.G. Trust Fund — $1,040.00
- T.M. Trust Fund — $3,340.00

Conclusion

Overall, the Tweed Bridge Club has had a positive financial year, recording a surplus of $5,470.29 and increasing its total funds from $87,144.50 to $91,526.54.

The Club remains in a stable financial position, with strong cash and term-deposit reserves and sufficient funds to meet its ongoing obligations.

I would like to thank the Committee and members of the Tweed Bridge Club for their continued support throughout the year. I also look forward to continuing to work with the Committee if I am appointed again.

Mitchell Raaen, Treasurer of the Tweed Bridge Club